

CATALYST BANK EARNS 'OUTSTANDING' COMMUNITY REINVESTMENT ACT RATING

Lafayette, Louisiana– Catalyst Bank announces that it has received the highest rating, "Outstanding," for its recent Community Reinvestment Act (CRA) examination from the Office of the Comptroller of the Currency (OCC). The purpose of the examination is to ensure that financial institutions are meeting the borrowing needs of the communities they serve, including low- and moderate-income neighborhoods.

Joe Zanco, President, and CEO of Catalyst Bank expressed gratitude for the recognition stating, "Catalyst exists to fuel local business growth and to help improve the lives of hard-working families throughout our communities. We are honored to receive this 'Outstanding' rating, which reflects the hard work and dedication of our entire team to serving St. Landry and Lafayette Parishes and the surrounding area."

About Catalyst Bank

Catalyst Bank, formerly St. Landry Homestead, has been in operation in the Acadiana region of south-central Louisiana for over 100 years. Catalyst Bank offers commercial and retail banking products through its six full-service branches located in Carencro, Eunice, Lafayette, Opelousas, and Port Barre. With a focus on fueling business and improving lives throughout the region, Catalyst Bank is a full-service bank with \$257.9 in assets on September 30, 2023, and is a wholly-owned subsidiary of Catalyst Bancorp, Inc. (Nasdaq: CLST). To learn more about Catalyst Bank, visit www.Catalystbank.com.

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